

**Scripture Union Scotland  
(Limited by Guarantee)**

**Annual Report and Accounts  
Year Ended 31 March 2024**

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# CHARITY INFORMATION

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**Scottish Charity Number** SC011222  
**Company Registration Number** SC054297  
**Country of registration** Scotland

**Registered Office** New Olympia House  
13 Olympia Street  
GLASGOW  
G40 3TA

**Trustees** Angus Allan  
Stephen Bell  
Rosie Bowker  
Dr Audrey Chalmers  
Pamela Fulton  
Dr Heather Haywood  
Jonathan Innes  
Paul Johnston  
Martyn Link  
Christine Murison  
Charlene Peterson  
Rev Cara Wightman

**Chief Executive** Robin MacLellan

**Company Secretary** Robin MacLellan

**Auditors** Forvis Mazars LLP, Chartered Accountants

**Bankers** The Royal Bank of Scotland plc  
Bank of Scotland plc  
Santander plc  
Nationwide Building Society

**Solicitors** Balfour + Manson LLP

**Website** [www.suscotland.org.uk](http://www.suscotland.org.uk)

# REPORT OF THE TRUSTEES

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## OUR PURPOSE AND WHO WE ARE

SU Scotland's vision is to see every child and young person in Scotland exploring the Bible and responding to the significance of Jesus.

Our two key values are:

- Dependence on God
- Deepening Relationships.

With around 2,000 volunteers and 131 staff, we connect with young people where they are at – in their local schools and communities, at our Holidays and annual Magnitude Festival, through online groups, at our centres and through a myriad of other connections.

We connect with children and young people

- Working with SCHOOLS... including SU Groups, curricular programmes and resources, and school residentials at our residential activity centres.
- During HOLIDAYS... where young people come together with volunteers to experience Christian community for a weekend, a few days, or a whole week of exciting and varied activities.
- Through MISSIONS... with community events in partnership with local churches throughout Scotland, where children and young people can make friends, have fun and discover more about God.
- And by DEVELOPING YOUNG LEADERS... older teens can join our leadership development and discipleship programmes, regular connect groups, residential training, prayer events and volunteering opportunities

Scripture Union (SU) is an international Christian movement started in the UK in 1867, which now operates in over 120 countries around the globe. In most of these countries, SU operates as an autonomous, self-governing organisation, linked with other SU organisations through SU International. SU Scotland is one of four independent, national SU organisations operating within the UK and Ireland.

The Trustees have pleasure in presenting their report together with the audited accounts for the year ended 31 March 2024.

# REPORT OF THE TRUSTEES

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## STRATEGIC REVIEW

Everything we do is about creating life-changing outcomes for children and young people on their faith journey to discover Jesus.

Throughout the year we've been continuing to deliver our 2021 - 24 strategic plan.

131 staff with around 2,000 volunteers and 3,800 donors have all worked together to make this happen.

Thank you to every single one of you who shares the vision, works so hard, volunteers with regular groups, supports events, contributes at our centres, prays and gives financially. SU Scotland is a massive joint effort and such a rewarding experience. There's not space to name everyone here, but each of you makes a vital contribution to our work.

Details of the charity's achievements and performance follow on pages 3 to 7. Our financial review is on pages 8 and 9 and the principal risks and uncertainties facing the charity are on page 12.

## IMPACT OF OUR ACTIVITIES

In 2021 we were reaching around 2% of Scotland's 702,000 school-age children and young people. Our goal was to grow to be connecting with at least 5% by August 2024 and latest figures show we're on track for achieving that.

Here are some highlights from a busy year of growth, starting with our two focus areas of Digital ministries and Ministry at the margins.

### Digital

Young people meet online through gaming and social media, so as ever, we choose to be where young people are!

In Autumn 2023 a new online video gaming group launched for secondary-aged young people, creating a regular Tuesday night club where SU Scotland volunteers and young people can connect and share both their passion for gaming and an interest in exploring faith together.

*'When I was a student I was immersed in video gaming, so gaming is a personal passion of mine. So many young people share that enthusiasm – and we can help make it a point of connection rather than isolation. Exploring the Bible with young people in this context is such a privilege. We can bring conversation about the Bible into the games themselves.'* (Andrew Stothard, Digital Youth Work Lead)

*'It seems like a great opportunity to gain friendships with people through gaming, and to deepen those friendships through our shared love of Jesus and desire to know more about him'* (Group member)

Video gaming is a hugely important aspect of popular culture and provides a great starting place for engaging with young people. Our aim is to create a positive place where they can meet, avoiding the toxic culture that can sometimes be associated with online gaming. We're listening carefully to what young people are interested in as well as our volunteers. We want to plan digital activities that create a place where young people can engage with each other, talk about faith and develop critical thinking all with the aim of helping them make wise and godly choices for their lives.

### Other highlights

- Our new gaming weekend in November 2023 was a sell-out with 23 attending.
- We've increased our 13-17 year old social media followers by 39%.
- SU Scotland's new creative team is planning several new digital resources for use at events and in schools.

# REPORT OF THE TRUSTEES

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## Ministry at the Margins

God's bias towards those at the margins is clear in Scripture. We are actively pursuing the same, moving Ministry at the Margins from being what we do to increasingly becoming who we are.

We have identified priority communities, priority schools and priority young people across Scotland, giving specific attention to:

- Relative poverty
- Refugees/asylum seekers
- Additional Support Needs
- Those affected by family imprisonment
- Care-experienced
- Minority ethnic.

Here are some of the achievements over the last academic year:

- 6 Motiv8 Holidays with 127 priority young people attending
- 419 priority young people attended our mainstream Holidays and weekends
- 7 Missions in priority communities with 303 children attending
- 24 SU Groups in priority schools
- Weekly Christian presence in Merkinch Primary School, Inverness
- 20 young people plus 16 adults on a Ukrainian refugee family holiday
- 21 priority schools attended our Centres for school residentials
- 30 young people affected by family imprisonment on SU Holidays

*'It is the first time I have seen my son smile in a year'* (Ukrainian mum)

## Schools

SU Scotland's vision is to see every child and young person in Scotland exploring the Bible and responding to the significance of Jesus and school is an important place where we can connect.

SU Groups in schools were impacted by the pandemic, but gradually more and more groups have got going again. There were 255 SU Groups running by June 2023 and 320 by March 2024. It has been exciting to see groups building back since the pandemic and entirely new groups starting. In 2019/20 there were 436 SU Groups, so we're still working to re-establish groups as well as starting new ones.

Christmas and Easter provide important moments for schools to focus on the real meaning of the Christian faith. This year we were able to share the Christmas story with over 11,000 children, compared to 5,000 in 2022.

This year, National Ministries became known as Local Ministries. 22 Regional Workers and 25 Associate Workers (from 15 Associate Worker Trusts) make up the full team, working in local communities around schools, whether SU Groups, RME (Religious and Moral Education) lessons, chaplaincy or 1-2-1s (Associate Trusts).

There are over 2,500 schools in Scotland: 360 high school clusters with associated primaries. Our vision is to develop our local ministries around these school clusters.

## Holidays

1,884 holiday places booked, just short of our 2,000 target.

# REPORT OF THE TRUSTEES

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*'During the camp, I ended up having a conversation with one of the campers who had kept coming back for five consecutive years. His words struck a chord with me when I asked what kept bringing him back, he said that the camp felt like a "safe haven" from the pressures and constraints of home and school. It really made me realise just how crucial our presence as volunteers, was in creating this sanctuary.'* (Volunteer)

- 10 weeks of residential holidays with 1,884 holiday spaces delivered
- Weekend residential throughout the year with 1,358 weekend spaces filled.

## Young leaders

Our training events for young people have been hugely popular, with buoyant numbers and lots of enthusiasm from participants. So many young people wanted to take part in Basecamp, our leadership training for young people age 16+ that we've set up an extra week-long event at Kingscross on Arran in June 2024. We had 97 trainees in the year to March 2024, grown from 75 the previous year.

*'It's interesting that we are seeing growth at the moment. This is the Covid generation and their experience of the teenage years has been challenged by all kinds of uncertainty. Right now, our young leaders are looking for deeper connection with God, new opportunities to service, share and take part in mission.'* (David Clipston, Young Leaders Development Coordinator)

Many young people who attend Basecamp and LeadUp join the COMMISSION programme and volunteer at SU Holidays and Missions during the summer, with a final review weekend in August.

## Missions

Missions, holiday clubs and other local events are lighting up communities across Scotland.

Our Missional and Residential Leadership course is creating a place for new team leaders to develop the skills they need to start events in communities across Scotland. New leaders mean new mission events can start in Scotland's places, wherever there are opportunities to work in partnership with local churches.

Three Task Groups were set up: volunteers meeting together to pray, plan and create mission opportunities in their local areas.

During the missions season to August 2023, there were 25 missions, led by SU Scotland. Our aim? To see that number double in the next few years.

### Growth highlights

- A mission week in Ferguslie Park means there's now a weekly club for young people.
- Many events used our Holiday Club material, The Great Glen Green Welly Garden Show.

*'A highlight for me was seeing young leaders who have taken part in activities as young people, then volunteered on a team, now stepping up and taking on new challenges.'* (Bruce Lockhart, Missions Development Manager)

In 2024 we're planning missions in 9 new locations, partnering with local churches, building new teams and sharing good news with children and young people in communities across Scotland.

## Magnitude Christian Youth Festival

The impact of Magnitude 2023 on young people includes many stories of transformed lives, renewed faith and spiritual growth.

In the run up to the event itself we held around 12 regional worship nights from Orkney to Ayr and

# REPORT OF THE TRUSTEES

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many places in between. Magnitude worship nights are continuing to provide local opportunities for young people to join lively and relevant worship through the year.

And then, the annual event at Lendrick Muir... a joyful festival in late July with worship, seminars, camping, activities, fun, prayer and time to explore faith. For around 1,220 people it was a highlight moment in the middle of summer.

*‘At Magnitude 2022 I really deepened my faith and it changed my life for good. Over the last year that faith was just growing stronger and stronger. Magnitude 2023 was a great way to look back on what God had done in my life in the past year. Magnitude has given me the strength I need to go out and tell people about the good news of Jesus and particularly one of my friends that has had a rough few years now comes along to church and youth group and many more of my friends too and I have been able to make lots of new connections and bring people to know the love of Jesus.’*  
(Young person)

*‘I really felt like God reminded me of the joy in life, before Magnitude I was pretty down and felt as if the world was against me, but now I see that God is always with me and that he will fight for me!’*  
(Young person)

*‘It was an incredible privilege to be able to pray with some of my young people during and after the main gatherings. God was on the move and we saw increased faith and a desire to live lives that glorify God and seek to grow his kingdom.’* (Youth worker)

## Centres

Our centres and campsites are places for young people to come and have fun, enjoy outdoor activities, make friends, try new things and discover more about the Christian faith.

Our residential centres at Lendrick Muir, Alltnacriche and Gowanbank are open year-round. Highlights of this year’s story has been seeing a return to pre-covid levels of busyness, and sometimes even beyond.

We continue to make our centres and campsites welcoming for all our events, increasing the reach of what we do, supporting the focus of the organisational strategy, and enabling the residential ministry of many of our colleagues and volunteers.

School residential and day visits are a key component of term time ministry. Our school bursary fund has been well used with over 200 pupils who have attended a residential receiving financial support. This is in addition to the discounts we give to schools from priority areas, or with a focus on additional support needs, as we look to embed what we do and how we serve those at the margins. School residential have high educational value as well as ministry value and we continue to engage with the Cross-Party Group at the Scottish Parliament looking at Outdoor Residential, providing evidence to MSPs.

It has also been a hard year, as we encountered the headwinds of inflation and lack of staff in particular areas. We are hugely grateful for all the many extra miles gone by our staff teams and volunteers.

As a result of significant support of Development Appeals, we have been able to continue to invest in our facilities at the centres, benefiting every child and young person who comes, as well as making our centres a better place to work. Investments underway include further renewables at Lendrick Muir and Alltnacriche, completion of the refurbishment of the sports hall at Lendrick Muir with seating and a climbing wall, upgrade of ovens in our kitchens, and the completion of the “Shed” at Gowanbank – a multi-use facility enabling us to work with more than one group at a time. We are only able to do this because of the huge generosity of our supporters.



# REPORT OF THE TRUSTEES

## Developing our campsites

The new cabins at Kingscross on Arran were a big hit! Delivered in partnership with the charity, Brass Tacks, and enthusiastic input from a team of SU volunteers.

At Scoughall, improvements continued with an upgrade of the kitchen facilities, and solar panels are being installed to reduce the dependence on the oil-powered generator.

## PLANS FOR FUTURE PERIODS

With numbers showing that we are now connecting with almost 5% of school-age children and young people at least once a year, we are excited to see how yet more progress can be made towards our vision to see every child and young person in Scotland exploring the Bible and responding to the significance of Jesus.

The Board and senior leadership team are reviewing and refreshing the charity’s strategic plans for the three academic years beginning in August 2024.

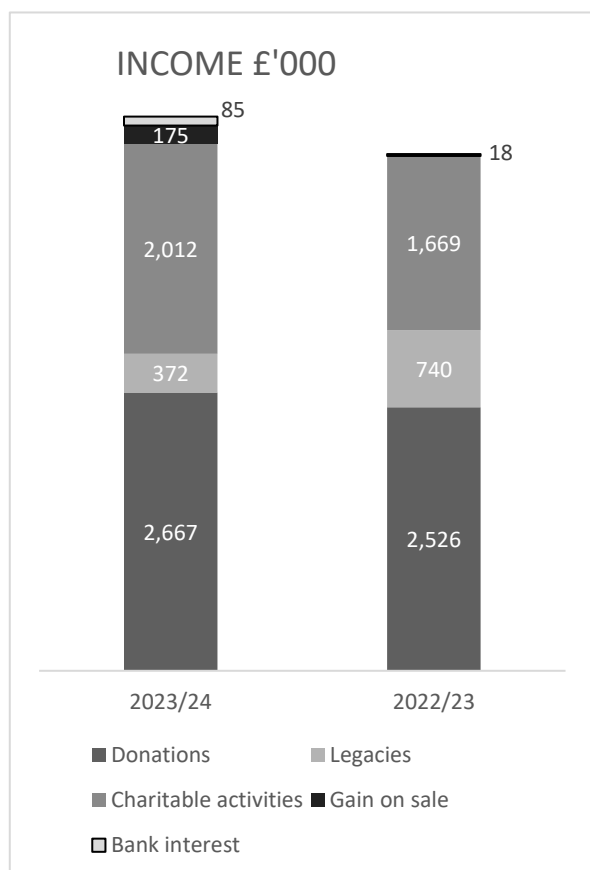
As part of this, we expect to see a growing focus on local ministry development with the aim to have meaningful connections in every high school cluster area in Scotland.

We continue to develop and expand activities in the areas of digital and ministry at the margins.

At our activity centres, there are ongoing plans to improve the quality and breadth of facilities for visitors, both accommodation and activities, with further developments in the pipeline.

The potential for new local youth ministry projects is also being explored, particularly in the City of Glasgow, with the aim to see new initiatives underway in the next two years.

## FINANCIAL REVIEW



**Total income** increased by £357k to £5,310k.

As the recovery and growth of our charitable activities continued, income from those activities rose by £343k.

A further £175k of the income increase was the gain on sale of fixed assets. The Glasgow office was sold in October 2023 generating a gain on sale of £171k. The main Glasgow office hub is now at a rented property in the East End of Glasgow.

Legacies fell from the £740k exceptional high of last year, with £372k received this year.

The drop in legacy income was partly compensated by a growth in the other donation income (including from trusts and grants) of £142k and growth in bank interest of £66k as interest rates rose over the year.

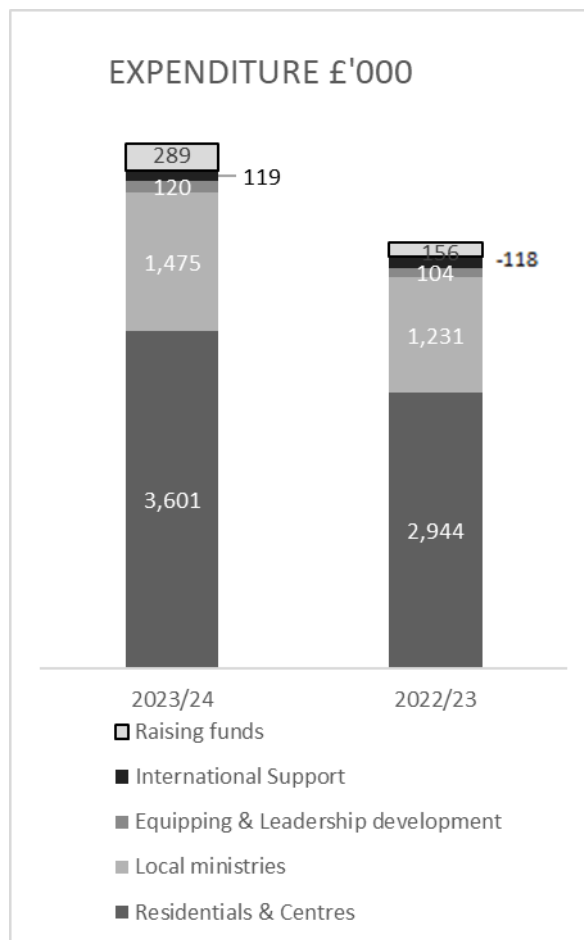
# REPORT OF THE TRUSTEES

**Total costs** increased by £1,052k to £5,604k, primarily as we rebuilt our staffing team at the centres and ministry areas, including growth in Digital and Ministry at the Margins.

There was also investment in expanding the fundraising team to support the growing ministry.

In non-staff costs, the costs of delivering the ministry programme increased as the volume grew and also due to increasing prices (particularly for utilities).

We continued to invest in maintenance and improvements at our centres and campsites and there was also additional investment in IT platforms to facilitate donor and volunteer support as well as in HR and Finance systems, and costs related to the Glasgow office move.



## Fixed Assets

The changes in tangible fixed assets during the year are shown in Note 15 to the accounts. Additions of £175k included the completion of the Climbing Wall and retractable seating at Lendrick Muir, solar panel installations at Gowanbank and Lendrick Muir and new combi-ovens at Lendrick Muir. The main disposal was the sale of the Glasgow office as noted above.

## RESERVES POLICY

At 31 March 2024, the charity held total funds of £7,226k (2023 - £7,519k) comprising

- General Fund of £1,017k (2023 - £1,177k),
- Designated Funds of £4,949k (2023 - £5,073k) of which £3,699k (75%) were tied up in Fixed Assets (2023 - £3,992k) and
- Restricted Funds of £1,259k (2023 - £1,269k).

The General Fund fell by £160k due to the operating deficit for the year as well as designating the £70k deposit received for the future sale of Oxfangs, to the Offices fund for future office costs.

It is the charity's aim to hold a cash balance of general and unrestricted reserves which equates to between 3 and 6 months' worth of ongoing operating costs. At 31 March 2024, the combined balances of the free and designated reserves represented 4.2 months' coverage based on the budgeted operating costs for the year ahead. The Trustees believe that this level of funds is appropriate as the organisation continues to grow its ministry while carefully managing costs.

# REPORT OF THE TRUSTEES

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Designated funds excluding the Capital Reserve grew by £169k over the year from £1,081k to £1,250k. £400k was designated in the year from the proceeds of the sale of the Glasgow office and from a deposit received relating to the future sale of the Edinburgh office. Approximately £100k of these funds will be used in the continued fit-out of the rented Glasgow office with the remainder held towards future office development costs.

Restricted funds fell overall by £10k. The main movements were an increase of £221k in the Alltnacriche Development fund resulting from the new appeal for developments at the centre. These funds will be spent in the coming financial years. Other centres development and campsites funds fell by £270k over the year as the funds raised in previous years were spent on improvements at the centres and sites. The Holiday Sponsorship and other bursary funds fell by £45k as they were used to remove any financial barrier to individual children attending events. We continue to fund raise to replenish these funds. Team Support funds grew by £85k, mainly as further funding was secured to grow our new areas of ministry. These funds will be used to support the recent recruitment of staff in these areas and for the digital ministry resource projects that are just getting underway.

There were no funds in deficit at the year end.

## Our Financial Supporters

A massive thank you to the many individuals, churches, other organisations and trusts who supported us between April 2023 and March 2024, including:

- The Aitchison Trust SCIO
- Benefact Trust
- Caring and Sharing (SCIO)
- The Cruden Trust
- Dr Guthrie's Association
- Esther Hennell Charitable Trust
- The Haldane Trust
- Hope Trust
- J & C Fleming Charitable Trust
- JW Laing Trust
- Kilravock Christian Trust
- Levering Charitable Trust
- Manna House Trust
- Mary Brown Memorial Trust
- Meadowgreen Foundation
- Paterson Family Foundation
- Roy Miller Charitable Trust
- Shalimar Trust
- South Bristol Outreach Trust
- Tabeel Trust
- The Vardy Foundation
- YouthLink Scotland
- Ardbarron Trust Limited
- Black Family Trust
- Challenge Trust
- Door Trust
- Durriss Charitable Trust
- Ferndean Trust
- Hillfield Trust
- Inverclyde Trust
- Jennifer's Trust
- Kenneth Barge Memorial Trust
- Larsen Charitable Trust
- Life Trust Limited
- Margaret Douglas Trust
- Micah Fund
- Netherdale Trust
- Petty Trust
- Scott Thomson Charitable Trust
- Souter Charitable Trust
- Sporos Trust
- Tillyloss Trust
- Wilson Distributors Charitable Trust

# REPORT OF THE TRUSTEES

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Fundraising activities follow the guidelines issued by the Chartered Institute of Fundraising, which include standards to protect vulnerable people during fundraising activities. SU Scotland applies principles so that appeals to supporters, applications to trusts and related fundraising activities are legal, open, honest, respectful and accountable. No complaints were received during the year and SU Scotland did not appoint any third-party professional or commercial fundraisers. Guidelines are issued to individual volunteer fundraisers to ensure their activities (for example sponsored events or bake sales) are carried out safely and appropriately.

## GOVERNANCE STRUCTURE

Scripture Union Scotland (“SU Scotland”) is a Scottish charity (no. SC011222) constituted as a company limited by guarantee (no. SC054297) and governed by its Memorandum and Articles of Association. The company was incorporated on 22 October 1973. The Trustees of the charity are the directors of the company for the purposes of company law.

The charity’s Memorandum and Articles of Association contain the following objects:

To aid the Christian Church in its ministries by specialised services whereby the Word of God is presented, especially to children and young people, so that those to whom it is presented may:

- be led to personal faith in the Lord Jesus Christ;
- be encouraged and instructed in the development of Christian character and witness and in a sense of vocation; and
- take their place as members and workers in the life of their churches and of society. To promote thoughtful Bible Reading amongst people of all ages with a view to furthering personal discipleship, Christian community and social concern.

## Trustees

The Board of Trustees of SU Scotland is responsible for the governance and oversight of the charity’s activities. Trustees are appointed to oversee the affairs of SU Scotland and to ensure that funds are used in accordance with the charity’s objects as defined in its Memorandum and Articles of Association. As these principles reflect a Christian, Bible-based movement, Trustees have a responsibility to work together to discern God’s will for the direction and development of the charity.

The Trustees who served from 1 April 2023 to the date of this report were as follows:

Angus Allan	Jonathan Innes, Honorary Treasurer
Stephen Bell, Chair	Paul Johnston (appointed 7 Dec 2023)
Rosie Bowker	Martyn Link
Dr Audrey Chalmers	Christine Murison
Rev James Dewar (retired 19 Aug 2023)	Charlene Petersen (appointed 7 Dec 2023)
Pamela Fulton	Rev Cara Wightman
Dr Heather Haywood	

## Appointment process

The responsibility for considering suitable candidates for the role of Trustee rests with the Nominations Committee. These Trustee positions are unpaid, and the period of service is initially for five years. This may be extended for a further three years, after which the Trustee must stand down. Re-appointment is possible after the lapse of at least one year.

# REPORT OF THE TRUSTEES

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The Chair, Vice Chair and Honorary Treasurer are elected annually at the first meeting of the Board following the AGM and may serve for a period of five years after which they must stand down unless there are exceptional circumstances. Re-appointment is possible after a lapse of at least one year. Appointment to any of these positions will be additional to any term already undertaken as a Trustee.

There are comprehensive procedures in place for the induction of new Trustees. New appointees are provided with a detailed information pack covering topics such as the responsibilities of Trustees and the history, activities and operations of SU Scotland. They are also invited to observe first-hand some of the work of the organisation. Trustees are offered regular refresher courses in the principles of effective governance.

## **Committees of the Board**

The Board normally meets six times a year and is supported by four sub-committees covering Local Ministries, Residentials, Finance and Development and Growth. These committees comprises both Board and non-Board members and operates under specific terms of reference.

The Board and committees increase the frequency of their meetings as required to ensure effective oversight of the charity.

## **Key Management Personnel**

The Trustees consider the Board and the charity's Senior Leadership Team as the key management personnel with regard to directing and running the charity's daily activities.

The Senior Leadership Team comprises six executive officers—the CEO and five departmental directors—who are also responsible for delivering strategic targets.

Executive officers who served during the year were:

- Robin MacLellan, Chief Executive Officer
- Mike Kurtyka, Chief Operating Officer (appointed 15 August 2023)
- Paul Bayton, Director of Centres
- Jackie Ringan, Director of Development and Holidays
- Dave Rickards, Director of National Ministries (resigned 31 August 2023)
- Zonya Bewick, Director of Local Ministries (appointed 1 September 2023)
- Jenny Hamill, Creative Director (appointed 1 September 2023)

None of the executive officers are members of the SU Scotland Board.

## **Student Executive**

In addition, members of the Board and Senior Leadership Team gain valuable consultation input from an informal Student Executive group. This is made up of young people between the ages of 15 and 21 who have firsthand experience of SU Scotland's activities. They meet 3 times per year.

## **Remuneration policy**

The Board set the level of pay and remuneration for the key management personnel by reference to benchmark salary data for comparable roles in other Christian charitable organisations operating in Scotland.

## **Related parties**

SU Scotland works in partnership with Christian churches and other Christian agencies in Scotland whose objectives are closely aligned with SU Scotland. Information about related party transactions are provided in Note 12 of the financial statements.

# REPORT OF THE TRUSTEES

## PRINCIPAL RISK AND UNCERTAINTIES

Using a formal risk management process, the Trustees formally review the major external and internal risks at least annually. They have established systems, controls and procedures which Management use to mitigate the impact. The principal risks and uncertainties are managed as follows:

Categories	Summary of Risks	Management
Operational and Compliance	<ul style="list-style-type: none"> <li>• Availability of staff and volunteers (including succession)</li> <li>• Risk of injury to a child or young person in the Charity's care</li> <li>• Failure to comply with legislation eg Health and Safety, Child Protection</li> <li>• Temporary operational disruptions</li> </ul>	<ul style="list-style-type: none"> <li>• Ongoing recruitment and networking</li> <li>• Robust safety measures and policies to minimise the potential of injury</li> <li>• Ongoing learning, feedback and training</li> </ul>
External / Reputation	<ul style="list-style-type: none"> <li>• Lost opportunity due to reputational damage or changing sentiment restricts access</li> <li>• Potential adverse actions by partner organisations</li> </ul>	<ul style="list-style-type: none"> <li>• Regular training and input from external expert advisers</li> <li>• Regular monitoring of compliance with policies</li> <li>• Expansion of the Pray for Schools Scotland network</li> <li>• Strategic review of the implications of changes to the operating landscape</li> </ul>
Spiritual / Ministry	<ul style="list-style-type: none"> <li>• Spiritual ineffectiveness results in key outcomes not being achieved</li> <li>• Ability to maintain relationships across the Christian community</li> </ul>	<ul style="list-style-type: none"> <li>• Encouraging regular Bible reading and prayer—both corporately and personally</li> <li>• Ongoing networking</li> </ul>
Financial	<ul style="list-style-type: none"> <li>• Changes in giving trends, external conditions or economic environment impact our plans. For example, the impact of Covid-19, Brexit or the war in Ukraine on the cost of supplies.</li> <li>• Failure to reinvest in properties</li> </ul>	<ul style="list-style-type: none"> <li>• Ongoing engagement with donor base</li> <li>• Nurturing a diversified range of income sources</li> <li>• Ongoing relationship-building with schools for future residentials</li> <li>• Careful cost management</li> <li>• 5-year plan for property maintenance</li> </ul>
Governance	<ul style="list-style-type: none"> <li>• Strategic changes required to reflect current environment not implemented</li> <li>• Trustee skills do not match future challenges facing the charity</li> </ul>	<ul style="list-style-type: none"> <li>• Strategic review every 3 years</li> <li>• Annual evaluation of progress by Trustees</li> <li>• Nominations Committee regularly engaging with potential Trustees and a regular training schedule</li> </ul>

# REPORT OF THE TRUSTEES

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## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees, the Strategic Report and the financial statements in accordance with applicable laws and regulations.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### Disclosure of information to auditors

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit but of which the auditors are unaware. They have confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

### Auditors

A resolution to reappoint Forvis Mazars LLP as auditors will be proposed at the forthcoming annual general meeting.

In approving the Report of the Trustees, the Trustees are also approving the strategic report therein, in their capacity as Company Directors

By order of the Board



Robin MacLellan  
Secretary, 13 June 2024

26/06/2024

# INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES

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## AND MEMBERS OF SCRIPTURE UNION SCOTLAND

### Opinion

We have audited the financial statements of Scripture Union Scotland (the 'Company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 March 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent



# **INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES**

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## **AND MEMBERS OF SCRIPTURE UNION SCOTLAND**

material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of Trustees**

As explained more fully in the Trustees' Responsibilities Statement set out on page 13, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are

# **INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES**

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## **AND MEMBERS OF SCRIPTURE UNION SCOTLAND**

considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Irregularities, including fraud, are instances of noncompliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the company and its operations, we considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: Financial Conduct Authority regulations, employment regulation, health and safety regulation, and anti-money laundering regulation

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risks of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the company is in compliance with laws and regulations, and discussing their policies and procedures regarding compliance with laws and regulations;
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the company which were contrary to applicable laws and regulations, including fraud.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as: pension legislation, and the Companies Act 2006.

In addition, we evaluated the Trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of management override of controls, and determined that the principal risks related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, revenue recognition (which we pinpointed to the cut-off assertion) and significant one-off or unusual transactions.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the Trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

# **INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES AND MEMBERS OF SCRIPTURE UNION SCOTLAND**

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There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## **Use of the audit report**

This report is made solely to the Company's Trustees and members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body for our audit work, for this report, or for the opinions we have formed.

  
[Michael Speight \(Jul 16, 2024 11:48 GMT+1\)](#)

**16/07/2024**

Michael Speight (Senior Statutory Auditor)

for and on behalf of Forvis Mazars LLP  
Chartered Accountants and Statutory Auditor  
100 Queen Street  
Glasgow  
G1 3DN

Date :

## STATEMENT OF FINANCIAL ACTIVITIES

(including Income & Expenditure Account)  
for the year ended 31 March 2024

		2024			2023		
	Notes	General £	Designated £	Total unrestricted £	Restricted £	Total funds £	Total funds £ (see note 26)
<b>Income from:</b>							
Donations and legacies	2	1,019,244	-	1,019,244	2,019,476	3,038,720	3,264,143
Charitable activities	3	1,783,141	20,306	1,803,447	208,119	2,011,566	1,668,621
Other	4	260,039	-	260,039	-	260,039	20,062
<b>Total income</b>		<b>3,062,424</b>	<b>20,306</b>	<b>3,082,730</b>	<b>2,227,595</b>	<b>5,310,325</b>	<b>4,952,826</b>
<b>Expenditure on:</b>							
Raising funds	5	264,131	710	264,841	24,076	288,917	155,652
Charitable activities	6						
Residential and Activity Centres		2,704,039	275,391	2,979,430	621,831	3,601,261	2,943,681
National Ministries		413,509	7,546	421,055	1,053,723	1,474,778	1,230,637
Equipping and Leadership Development		23,768	296	24,064	96,411	120,475	104,236
International Support	8	94,253	-	94,253	24,443	118,696	117,762
Total Charitable activities expenditure		<b>3,235,569</b>	<b>283,233</b>	<b>3,518,802</b>	<b>1,796,408</b>	<b>5,315,210</b>	<b>4,396,316</b>
<b>Total expenditure</b>		<b>3,499,700</b>	<b>283,943</b>	<b>3,783,643</b>	<b>1,820,484</b>	<b>5,604,127</b>	<b>4,551,968</b>
<b>Net (expenditure) /income for the year</b>	9	(437,276)	(263,637)	(700,913)	407,111	(293,802)	400,858
<b>Transfers between funds</b>	14	277,344	139,637	416,981	(416,981)	-	-
<b>Net movement in funds</b>		(159,932)	(124,000)	(283,932)	(9,870)	(293,802)	400,858
<b>Reconciliation of funds:</b>							
Total funds brought forward		1,177,303	5,073,308	6,250,611	1,268,727	7,519,338	7,118,480
<b>Total funds carried forward</b>		<b>1,017,371</b>	<b>4,949,308</b>	<b>5,966,679</b>	<b>1,258,857</b>	<b>7,225,536</b>	<b>7,519,338</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The Statement of Financial Activities also complies with the requirements for an Income and Expenditure Account under the Companies Act 2006.

The accompanying accounting policies and notes form an integral part of these financial statements.

# BALANCE SHEET

at 31 March 2024

	Notes	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible fixed assets	15	<u>3,698,561</u>	<u>3,991,969</u>
		<u>3,698,561</u>	<u>3,991,969</u>
<b>Current assets</b>			
Stocks	16	7,242	5,125
Debtors	17	183,778	226,633
Cash investments	18a	570,000	-
Cash and cash equivalents	18b	3,446,849	3,913,050
		<u>4,207,869</u>	<u>4,144,808</u>
Total current assets		<u>4,207,869</u>	<u>4,144,808</u>
<b>Creditors: amounts falling due within one year</b>	19	(680,894)	(617,439)
		<u>3,526,975</u>	<u>3,527,369</u>
<b>Net current assets</b>		<u>3,526,975</u>	<u>3,527,369</u>
<b>Total assets less current liabilities</b>		<u>7,225,536</u>	<u>7,519,338</u>
<b>The funds of the charity:</b>			
General Fund		1,017,371	1,177,303
Designated Funds:			
Capital Reserve	21	3,698,561	3,991,969
Offices Fund	21	400,000	-
Special Projects Fund	21	214,852	293,537
Legacy Equalisation Reserve	21	539,703	685,250
10 Year Trust Fund	21	60,000	75,000
Other	21	<u>36,192</u>	<u>27,552</u>
Total Designated Funds		<u>4,949,308</u>	<u>5,073,308</u>
Total Unrestricted Funds	21	<u>5,966,679</u>	<u>6,250,611</u>
Restricted Funds	22	1,258,857	1,268,727
Total Charity Funds		<u>7,225,536</u>	<u>7,519,338</u>

The accompanying accounting policies and notes form an integral part of these financial statements.

Approved by the Board on 13 June 2024 and signed on its behalf by:



Stephen Bell  
Chair 26/06/2024



Jonathan Innes  
Trustee 26/06/2024

Company number: SC054297

# STATEMENT OF CASH FLOWS

for the year ended 31 March 2024

	Notes	2024 £	2024 £	2023 £	2023 £
<b>Cash flows from operating activities:</b>					
Net cash generated from operating activities	27		(244,272)		916,521
<b>Cash flows from investing activities:</b>					
Purchase of property, plant and equipment	15	(174,531)		(137,439)	
Proceeds from sale of property, plant and equipment		438,041		-	
Purchase of cash investments	18a	(570,000)		-	
Interest income received	4	84,561		18,234	
<b>Net cash used in investing activities</b>			<b>(221,929)</b>		<b>(119,205)</b>
<b>Change in cash and cash equivalents in the reporting period</b>			<b>(466,201)</b>		<b>797,316</b>
Cash and cash equivalents at 1 April			3,913,050		3,115,734
Cash and cash equivalents at 31 March	18		<u>3,446,849</u>		<u>3,913,050</u>

# NOTES TO THE FINANCIAL STATEMENTS

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## for the year ended 31 March 2024

### 1 Accounting policies

#### **Charity information**

SU Scotland is a company limited by guarantee, incorporated in Scotland and a Scottish charity. The registered office is New Olympia House, 13 Olympia Street, Glasgow G40 3TA.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

The Trustees are obliged to consider the appropriateness of the going concern assumption when preparing the financial statements. This year has seen a return to more normal levels of operating income which is expected to continue in the coming years. Costs are being managed within available funds as well as investment in the fundraising team to grow future donations. Consequently, the Trustees believe that there are no material uncertainties affecting the charity's ability to continue as a going concern and, accordingly the financial statements are prepared on a going concern basis.

#### **1.3 Charitable funds**

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated Funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the Designated Funds are set out in the Notes to the financial statements.

Restricted Funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the Restricted Funds are set out in the Notes to the financial statements.

Where unsolicited donations are received on behalf of SU International and other bodies, these are identified separately and excluded from the Statement of Financial Activities since SU Scotland derives no benefit from these funds whatsoever.

#### **1.4 Income**

All Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

#### **Donations and Legacies**

Donations are recognised when the charity has evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Entitlement usually arises immediately upon receipt, however, in the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts must be recognised when it is probable that it will be received. This is normally following the granting of confirmation, when the administrator/executor of the estate has communicated in writing both the amount and settlement date and any conditions attached to the legacy are either within the control of the charity or have been met. In the event that a gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

In order to smooth the impact on the General Fund of fluctuations in legacy amounts received from year to year, all unrestricted income received from legacies is allocated over three financial years. In the year of receipt, one quarter of the legacy value is transferred to the Special Projects Fund and three quarters to the Legacy Equalisation Reserve. The balance held in the Legacy Equalisation Reserve is drawn down to zero over the course of the next two years with income being released to the General Fund in two equal annual amounts.

#### **Grants receivable**

Income from government and other grants, whether 'capital' or 'revenue' in nature, is recognised when the charity has unconditional entitlement to the funds, it is probable that income will be received, the amount can be measured reliably. Unconditional entitlement will be achieved once any performance or other conditions attached to the grants have been met, or fulfilment of those conditions is wholly within the control of the charity. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included in the Balance Sheet as deferred income to be released. Grants received to finance specific expenditure are included as Restricted income.

#### **Gift Aid**

Income tax recoverable on Gift Aid donations is recognised when the respective donation has been recognised and the recoverable amount of income tax can be measured reliably; this is normally when the donor has completed the relevant Gift Aid Declaration form. Income tax recoverable on Gift Aid donations is allocated to the same Fund as the respective donation unless specified by the donor.

#### **Income from charitable activities**

Income from charitable activities includes income earned both from the supply of goods or services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular goods or services to be provided by the charity. Income from charitable activities is recognised as earned as related goods or services are provided.

# NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2024

## 1 Accounting policies (continued)

*Residentials income* includes income from festival, holiday and weekend fees and contributions. This income is recognised as income in the accounting period in which the events take place. Any income received in advance of the events is treated as deferred income and included within creditors.

*Centres income* includes fee income from schools residentials and church groups staying at Lendrick Muir, Gowanbank and Alltnacriche Activity Centres. This income is recognised as income in the accounting period in which the events take place. Any income received in advance of the events is treated as deferred income and included within creditors. Centres income excludes the value of internal usage for SU Scotland activities such as SU holidays and weekends.

### **Donated services and facilities**

Donated services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item or facility have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

### **Other income**

Other income represents income that cannot be reported under the other analysis headings provided within the Statement of Financial Activities and is recognised when the charity is entitled to the income, it is probable that it will be received and the amount can be measured reliably by the charity. Other income includes bank interest which is recognised when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank.

## 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date. The exception is that certain financial instruments must be adjusted to their present value; these include financial liabilities where settlement is deferred for more than 12 months after the reporting date.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

### **Raising funds**

Expenditure on raising funds includes all costs incurred in support development activities including attracting voluntary income as well as an appropriate proportion of support costs.

### **Charitable activities**

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. The costs of charitable activities presented in the Statement of Financial Activities includes the costs of both direct service provision and the payments of grant awards if applicable.

### **Support costs**

Support costs comprise costs which enable fundraising and charitable activities to be undertaken. These costs include central management costs such as finance, human resources and administration which have been allocated between the cost of raising funds and expenditure on charitable activities in proportion to the direct cost of these activities. The allocation of support costs is detailed in Note 7. The allocation of expenditure between activities and support costs is made utilising our departmental reporting system on a basis that is designed to reflect the use of resources.

### **Governance costs**

Governance costs (which are included as a component of support costs in accordance with SORP) comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include those related to constitutional and statutory requirements, external scrutiny (audit), strategic management, and other legal and professional fees.

### **Irrecoverable VAT**

The charity is partially exempt for VAT. A separate expenditure category is included for any VAT which cannot be fully recovered.

## 1.6 Tangible Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets costing £5,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

<b>Asset category</b>	<b>Annual rate</b>
Buildings	2%
Furniture and fittings	20%
Motor vehicles	20%
IT equipment	33%
Other equipment	20%
Plant and machinery	10%
Plant and machinery (Biomass boiler)	5%

No depreciation is provided in respect of the value attributable to land.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.



# NOTES TO THE FINANCIAL STATEMENTS

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## for the year ended 31 March 2024

### 1 Accounting policies (continued)

#### 1.7 Impairment of tangible fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stock

Stock is valued at the lower of cost and estimated net realisable value.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of 120 days or less, and bank overdrafts. Short-term liquid investments with original maturities of between 120 days and one year, are included as current asset investments.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability

##### **Basic financial assets**

Basic financial assets, which include debtors, current asset investments and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

The charity operates a Group Personal Pension Scheme (defined contribution retirement Scheme) for employees. Payments to the Group Scheme are charged as an expense as they fall due.

#### 1.13 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

##### **Useful life of fixed assets**

The charity estimates the useful lives of categories of fixed assets based on the expected length of time the asset is in use by the charity and estimates the annual charge to be depreciated based on this assessment.

##### **Deferred income**

Income is deferred in line with the charity's accounting policy for the recognition of income, where income has been received but services have not yet been delivered within that accounting period or where conditions attached to grants have not yet been met.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 1.12 Operating leases

Rental payments under operating leases are accounted for as an expense on a straight-line basis over the life of the lease; even if this does not match the pattern of the actual payments (for example when there is rent-free period at the commencement of the lease).

# NOTES TO THE FINANCIAL STATEMENTS

## for the year ended 31 March 2024

### 2 Income from donations and legacies

					2024	2023
	General £	Designated £	Total unrestricted £	Restricted £	Total funds £	Total funds £
Donations	507,099	-	507,099	1,226,560	1,733,659	1,720,822
Legacies	371,989	-	371,989	-	371,989	739,609
Appeals	55,607	-	55,607	330,169	385,776	385,724
Fundraising Dinner	34,549	-	34,549	-	34,549	44,453
Grants and Trust income	50,000	-	50,000	462,747	512,747	373,535
	<u>1,019,244</u>	<u>-</u>	<u>1,019,244</u>	<u>2,019,476</u>	<u>3,038,720</u>	<u>3,264,143</u>

### Prior year comparative of donations and legacies split by fund

					2023
	General £	Designated £	Total unrestricted £	Restricted £	Total funds £
Donations	523,579	-	523,579	1,197,243	1,720,822
Legacies	694,609	-	694,609	45,000	739,609
Appeals	33,008	-	33,008	352,716	385,724
Fundraising Dinner	44,453	-	44,453	-	44,453
Grants and Trust income	50,000	-	50,000	323,535	373,535
	<u>1,345,649</u>	<u>-</u>	<u>1,345,649</u>	<u>1,918,494</u>	<u>3,264,143</u>

### 3 Income from charitable activities

					2024	2023
	General £	Designated £	Total unrestricted £	Restricted £	Total funds £	Total funds £
Residential	651,412	20,306	671,718	168,698	840,416	704,846
Centres (excl SU holidays and Weekends)	1,131,729	-	1,131,729	-	1,131,729	932,755
Local Ministries	-	-	-	8,461	8,461	6,628
Equipping and Leadership Development	-	-	-	30,960	30,960	24,392
	<u>1,783,141</u>	<u>20,306</u>	<u>1,803,447</u>	<u>208,119</u>	<u>2,011,566</u>	<u>1,668,621</u>

### Prior year comparative of income from charitable activities split by fund

					2023
	General £	Designated £	Total unrestricted £	Restricted £	Total funds £
Residential	566,890	14,398	581,288	123,558	704,846
Centres (excl SU holidays and Weekends)	932,755	-	932,755	-	932,755
National Ministries	-	-	-	6,628	6,628
Equipping and Leadership Development	-	-	-	24,392	24,392
	<u>1,499,645</u>	<u>14,398</u>	<u>1,514,043</u>	<u>154,578</u>	<u>1,668,621</u>

# NOTES TO THE FINANCIAL STATEMENTS

## for the year ended 31 March 2024

### 4 Other income

					2024	2023
	General	Designated	Total	Restricted	Total funds	Total funds
	£	£	unrestricted	£	£	£
			£			
Other Covid related government grants	-	-	-	-	-	1,828
Bank interest	84,561	-	84,561	-	84,561	18,234
Gain on disposal of tangible fixed assets	175,478	-	175,478	-	175,478	-
	<u>260,039</u>	<u>-</u>	<u>260,039</u>	<u>-</u>	<u>260,039</u>	<u>20,062</u>

The gain on disposal of tangible fixed assets includes £171,316 from the sale of the Glasgow office in October 2023.

### Prior year comparative of other income split by fund

					2023
	General	Designated	Total	Restricted	Total funds
	£	£	unrestricted	£	£
			£		
Other Covid related government grants	-	-	-	1,828	1,828
Bank interest	18,234	-	18,234	-	18,234
	<u>18,234</u>	<u>-</u>	<u>18,234</u>	<u>1,828</u>	<u>20,062</u>

### 5 Expenditure on raising funds

					2024	2023
	General	Designated	Total	Restricted	Total funds	Total funds
	£	£	unrestricted	£	£	£
			£			
Salaries & benefits	165,330	-	165,330	1,505	166,835	98,701
Travel & sundry expenses	3,100	-	3,100	-	3,100	2,386
Other staff costs	2,650	-	2,650	-	2,650	59
Printing & communication	31,762	-	31,762	18,909	50,671	24,750
IT, office, admin costs	8,946	-	8,946	-	8,946	5,000
Professional fees	4,336	-	4,336	-	4,336	-
Irrecoverable VAT	1,403	-	1,403	-	1,403	2,294
Allocation of support costs (see note 7)	46,604	710	47,314	3,662	50,976	22,462
	<u>264,131</u>	<u>710</u>	<u>264,841</u>	<u>24,076</u>	<u>288,917</u>	<u>155,652</u>

### Prior year comparative of expenditure on raising funds split by fund

					2023
	General	Designated	Total	Restricted	Total funds
	£	£	unrestricted	£	£
			£		
Salaries & benefits	91,400	-	91,400	7,301	98,701
Travel & sundry expenses	2,386	-	2,386	-	2,386
Other staff costs	59	-	59	-	59
Printing & communication	14,900	-	14,900	9,850	24,750
IT, office & admin costs	5,000	-	5,000	-	5,000
Irrecoverable VAT	2,294	-	2,294	-	2,294
Allocation of support costs (see note 7)	19,066	774	19,840	2,622	22,462
	<u>135,105</u>	<u>774</u>	<u>135,879</u>	<u>19,773</u>	<u>155,652</u>

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2024

### 6 Expenditure on charitable activities

	Residential and Activity Centres	National Ministries	Equipping and Leadership Development	International Support	2024 Total	2023 Total
	£	£	£	£	£	£
Salaries & benefits	1,464,633	981,072	20,360	-	2,466,065	2,120,835
Travel & sundry expenses	18,425	49,332	1,633	4,803	74,193	63,299
Other staff costs	22,488	6,782	36,425	-	65,695	60,196
Holiday / programme related	439,690	80,178	39,105	30,408	589,381	507,554
International grants (see note 8)	-	-	-	83,485	83,485	79,133
Heat, light & power	181,055	10,287	-	-	191,342	120,627
Property & equipment	435,611	10,766	-	-	446,377	376,156
Vehicle costs	20,839	-	-	-	20,839	17,584
Printing & communication	40,228	16,237	506	-	56,971	39,625
IT, office & admin costs	82,049	49,322	510	-	131,881	133,425
Professional fees	15,607	-	-	-	15,607	1,805
Bank charges & loan interest	12,840	1,433	478	-	14,751	10,253
Depreciation	187,936	3,920	-	-	191,856	186,780
Irrecoverable VAT	56,258	5,240	201	-	61,699	68,058
Allocation of support costs (see note 7)	623,602	260,209	21,257	-	905,068	610,986
	<u>3,601,261</u>	<u>1,474,778</u>	<u>120,475</u>	<u>118,696</u>	<u>5,315,210</u>	<u>4,396,316</u>

(Note 8)

### Prior year comparative of expenditure on charitable activities split by activity

	Residential and Activity Centres	National Ministries	Equipping and Leadership Development	International Support	2023 Total
	£	£	£	£	£
Salaries & benefits	1,225,836	863,074	31,925	-	2,120,835
Travel & sundry expenses	19,794	39,623	1,242	2,640	63,299
Other staff costs	20,803	7,807	31,586	-	60,196
Holiday / programme related	397,422	53,417	20,735	35,980	507,554
International grants (see note 8)	-	-	-	79,133	79,133
Heat, light & power	116,484	4,143	-	-	120,627
Property & equipment	367,575	8,581	-	-	376,156
Vehicle costs	17,584	-	-	-	17,584
Printing & communication	24,380	15,027	218	-	39,625
IT, office & admin costs	83,025	47,945	2,446	9	133,425
Professional fees	1,805	-	-	-	1,805
Bank charges & loan interest	8,546	1,280	427	-	10,253
Depreciation	182,860	3,920	-	-	186,780
Irrecoverable VAT	59,215	8,228	615	-	68,058
Allocation of support costs (see note 7)	418,352	177,592	15,042	-	610,986
	<u>2,943,681</u>	<u>1,230,637</u>	<u>104,236</u>	<u>117,762</u>	<u>4,396,316</u>

# NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2024

## 7 Allocation of support costs

	Charitable activities				2024 Total £	2023 Total £
	Residentials and Activity Centres	National Ministries	Equipping and Leadership Development	Raising funds		
	£	£	£	£		
Salaries & benefits	262,470	107,060	8,746	20,972	399,248	365,359
Travel & sundry expenses	7,425	3,029	247	593	11,294	9,923
Other staff costs	33,400	13,624	1,113	2,669	50,806	20,594
Heat, light & power	16,252	6,629	542	1,299	24,722	14,393
Property & equipment	48,638	19,839	1,621	3,887	73,985	15,613
Printing & communication	14,047	5,730	468	1,123	21,368	12,063
IT, office & admin costs	93,728	38,231	3,123	7,490	142,572	26,798
CRM software project costs	53,545	21,841	1,784	4,279	81,449	81,448
Professional fees	26,673	10,879	889	2,131	40,572	3,465
Bank charges & loan interest	9,278	3,784	309	741	14,112	12,784
Depreciation	8,888	3,626	296	710	13,520	22,081
Irrecoverable VAT	35,923	20,498	1,675	4,016	62,112	31,881
Governance costs	13,335	5,439	444	1,066	20,284	17,046
	<u>623,602</u>	<u>260,209</u>	<u>21,257</u>	<u>50,976</u>	<u>956,044</u>	<u>633,448</u>

Support costs are allocated to activities in the same proportion as total direct expenditure has been incurred in undertaking these activities. Governance costs represent audit fees and other compliance costs.

CRM software project costs relate to the implementation of a new integrated CRM software solution. This is an ongoing project, expected to complete by end of 2024 and is funded from the Special Projects fund.

## Prior year comparative of allocation of support costs

	Charitable activities				2023 Total £
	Residentials and Activity Centres	National Ministries	Equipping and Leadership Development	Raising funds	
	£	£	£	£	
Salaries & benefits	242,755	101,227	8,574	12,803	365,359
Travel & sundry expenses	6,593	2,749	233	348	9,923
Other staff costs	13,683	5,706	483	722	20,594
Heat, light & power	9,563	3,988	338	504	14,393
Property & equipment	10,374	4,326	366	547	15,613
Printing & communication	8,015	3,342	283	423	12,063
IT, office & admin costs	17,805	7,425	629	939	26,798
CRM software project costs	54,117	22,566	1,911	2,854	81,448
Professional fees	2,301	960	82	122	3,465
Bank charges & loan interest	8,494	3,542	300	448	12,784
Depreciation	14,671	6,118	518	774	22,081
Irrecoverable VAT	18,655	10,920	925	1,381	31,881
Governance costs	11,326	4,723	400	597	17,046
	<u>418,352</u>	<u>177,592</u>	<u>15,042</u>	<u>22,462</u>	<u>633,448</u>

## 8 International support

	2024 £	2023 £
Grants paid to SU movements:		
Contribution to SU Ukraine & Belarus from unrestricted funds	60,236	50,917
Contribution to SU Ukraine & Belarus from restricted funds	23,249	28,216
	<u>83,485</u>	<u>79,133</u>
Other costs:		
Contribution to SU International Councils from unrestricted funds	24,000	24,000
Contributions to SU overseas projects from unrestricted funds	5,000	7,800
Contributions to SU overseas projects from restricted funds	1,194	6,829
Travel costs related to overseas trips and visitors paid from unrestricted funds	5,017	-
	<u>118,696</u>	<u>117,762</u>

# NOTES TO THE FINANCIAL STATEMENTS

## for the year ended 31 March 2024

### 9 Net (expenditure) /income for the year

This is stated after charging:

(Gain) on disposal of fixed assets

Depreciation (see note 15)

Auditors' remuneration

Operating lease rentals

2024	2023
£	£
(175,478)	-
205,376	208,861
15,000	10,500
17,282	-
<u>17,282</u>	<u>-</u>

### 10 Staff costs

Wages and salaries

Social security costs

Pension and other costs

2024	2023
£	£
2,505,331	2,132,916
194,300	169,345
294,620	251,782
<u>2,994,251</u>	<u>2,554,043</u>

The average number of employees (full time, part time and seasonal) was 131 (2023 - 113).

There were no employees who received remuneration over £60,000 in the period.

Key management personnel include the Chief Executive, Chief Operating Officer, Director of Centres, Director of Local Ministries, Creative Director and Director of Development and Holidays. The total cost of employee benefits, including Employers National Insurance, of the key management personnel of the charity were £322,180 (2023 - £256,988).

The charity operates a group personal pension (i.e. defined contribution) scheme for employees. Contributions are charged to the income and expenditure account as they are paid and are made from general funds other than contributions for those staff members whose costs are paid from restricted team support funds. There was £36,221 (2023 - £31,479) of contributions outstanding as at the balance sheet date; this was paid over at the beginning of the following month. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 11 Trustees

No Trustees received any remuneration in either year.

Payments made to 0 Trustees (2023 - 0 Trustees) for re-imbusement of expenses

Donations received from 8 Trustees (2023 - 7 Trustees) during the year of

2024	2023
£	£
-	-
<u>9,587</u>	<u>8,539</u>

### 12 Related party transactions

During the year, the charity entered into transactions with related parties as detailed below.

£1,479 (2023 - £1,933) was paid to Christian Residential Network ("CRNet") for membership of CRNet and for some vacancy advertising.

There was no balance due to CRNet at 31 March 2024 (2023 - £nil). Robin MacLellan, Chief Executive, is a Director of CRNet which is aligned with SU Scotland's charitable objectives.

Since September 2023, £5,966 was paid to the SU Scotland Group Personal Pension Scheme in relation to Ferrywell Youth Project ("FYP") staff's participation in the scheme. These sums were reimbursed by FYP, of which £881 was outstanding at the year end. FYP also paid £5,119 to SU Scotland in payment for camper fees for young people attending SU Holiday events. Zonya Bewick, Director of Local Ministries since September 2023, is a Trustee of FYP, which is closely aligned with SU Scotland's charitable objectives.

SU Scotland received donations of:

- £10,500 from the Challenge Trust (Scottish Charity No. SC016121) of which Robin MacLellan is a Trustee (2023 - £15,000).

- £2,000 from the Ferrywell Youth Project of which Zonya Bewick is a Trustee.

- Lisbeth Macmillan, who was Chief Financial Officer until 30 March 2023, is a Trustee of Kilravock Christian Trust SCIO. Donations of £120,000 were received from the Trust during the year to March 2023 and were disclosed as related party transactions. A further £230,000 was received during the current financial year although these are no longer from a related party.

### 13 Taxation

No provision for corporation tax is required as the company has been recognised as a charity by HM Revenue & Customs for the purposes of tax relief granted by Section 505 of the Income and Corporation Taxes Act 1988.

# NOTES TO THE FINANCIAL STATEMENTS

## for the year ended 31 March 2024

### 14 Transfers

	2024				Total funds £
	General £	Designated £	Total unrestricted £	Restricted £	
Holiday sponsorship funds applied	234,485	-	234,485	(234,485)	-
Purchase of tangible fixed assets	254,620	(88,031)	166,589	(166,589)	-
Transfer legacy income to Legacy Equalisation Reserve	(278,992)	278,992	-	-	-
Transfer legacy income to Special Projects Fund	(92,997)	92,997	-	-	-
Release from Legacy Equalisation Reserve in year	424,538	(424,538)	-	-	-
Special Projects Funds applied	165,861	(171,683)	(5,822)	5,822	-
Release from 10 Year Trust Fund in year	15,000	(15,000)	-	-	-
School Residentials Bursary funds applied	21,729	-	21,729	(21,729)	-
Holidays income designated to Sites	(66,900)	66,900	-	-	-
Funds designated for future office costs	(400,000)	400,000	-	-	-
	<u>277,344</u>	<u>139,637</u>	<u>416,981</u>	<u>(416,981)</u>	<u>-</u>

Income restricted for the Holiday sponsorship fund is transferred to general funds to cover the cost of holidays being sponsored.

### Prior year comparative of transfers

	2023				Total funds £
	General £	Designated £	Total unrestricted £	Restricted £	
Holiday sponsorship funds applied	233,082	-	233,082	(233,082)	-
Purchase of tangible fixed assets	(10,509)	137,439	126,930	(126,930)	-
Transfer legacy income to Legacy Equalisation Reserve	(521,209)	521,209	-	-	-
Transfer legacy income to Special Projects Fund	(173,400)	173,400	-	-	-
Release from Legacy Equalisation Reserve in year	236,956	(236,956)	-	-	-
Special Projects Funds applied	108,879	(123,747)	(14,868)	14,868	-
Release from 10 Year Trust Fund in year	15,000	(15,000)	-	-	-
School Residentials Bursary funds applied	14,336	-	14,336	(14,336)	-
Holidays income designated to Sites	(46,619)	46,619	-	-	-
	<u>(143,484)</u>	<u>502,964</u>	<u>359,480</u>	<u>(359,480)</u>	<u>-</u>

### 15 Tangible fixed assets

	Land £	Buildings £	Furniture & fittings £	Plant & machinery £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>							
At 31 March 2023	417,700	5,174,813	426,910	1,127,666	93,923	486,463	7,727,475
Additions	-	-	7,937	145,869	-	20,725	174,531
Disposals	-	(748,725)	(53,748)	(28,962)	(9,435)	(11,539)	(852,409)
At 31 March 2024	<u>417,700</u>	<u>4,426,088</u>	<u>381,099</u>	<u>1,244,573</u>	<u>84,488</u>	<u>495,649</u>	<u>7,049,597</u>
<b>Depreciation</b>							
At 31 March 2023	-	2,194,381	409,670	636,625	74,288	420,542	3,735,506
Charge for year	-	96,014	12,362	66,275	4,059	26,666	205,376
Disposals	-	(486,162)	(53,748)	(28,962)	(9,435)	(11,539)	(589,846)
At 31 March 2024	<u>-</u>	<u>1,804,233</u>	<u>368,284</u>	<u>673,938</u>	<u>68,912</u>	<u>435,669</u>	<u>3,351,036</u>
<b>Net book value</b>							
At 31 March 2024	<u>417,700</u>	<u>2,621,855</u>	<u>12,815</u>	<u>570,635</u>	<u>15,576</u>	<u>59,980</u>	<u>3,698,561</u>
At 31 March 2023	<u>417,700</u>	<u>2,980,432</u>	<u>17,240</u>	<u>491,041</u>	<u>19,635</u>	<u>65,921</u>	<u>3,991,969</u>

### 16 Stocks

	2024 £	2023 £
Goods for resale	<u>7,242</u>	<u>5,125</u>
	<u>7,242</u>	<u>5,125</u>

## NOTES TO THE FINANCIAL STATEMENTS

### for the year ended 31 March 2024

<b>17 Debtors</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Tax recoverable (Gift Aid)	39,533	116,289
Grant income awarded	18,252	-
Holiday costs paid in advance relating to future season	60,356	50,429
Sundry prepayments	6,222	16,964
Legacy income receivable	4,685	-
Other debtors	54,730	42,951
	<u>183,778</u>	<u>226,633</u>

<b>18a Cash investments</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Short term highly liquid deposits with an original maturity of between 121 days and 1 year	<u>570,000</u>	<u>-</u>

<b>18b Cash and cash equivalents</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Holidays and booking fees paid in advance and held in separate client accounts	592,992	449,206
Cash held on behalf of international SU and other bodies (see note 23)	271	5,285
Cash held for other restricted funds	1,240,605	1,268,727
Cash held for unrestricted funds	<u>1,612,981</u>	<u>2,189,832</u>
	<u>3,446,849</u>	<u>3,913,050</u>

<b>19 Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Deferred income (* see below)	425,196	364,933
Trade creditors	80,463	145,672
Accrued charges and other creditors	128,293	24,221
VAT payable	10,450	5,502
Other taxes and social security costs	36,221	71,826
Funds for transfer to international SU and other bodies (see note 23)	271	5,285
	<u>680,894</u>	<u>617,439</u>

#### \* Deferred income

Deferred income comprises advance fees and deposits related to future holidays, residential weekends and Centre bookings.

Balance at 1 April	364,933	243,930
Amount released to income earned from charitable activities	(362,451)	(243,521)
New advanced fee and deposits deferred in year	<u>422,714</u>	<u>364,524</u>
Balance at 31 March	<u>425,196</u>	<u>364,933</u>

<b>20 Operating lease commitments</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Commitments under non-cancellable operating leases as at 31 March 2024		
Within one year	37,704	-
Between two and five years	<u>133,545</u>	<u>-</u>
	<u>171,249</u>	<u>-</u>

This commitment relates to the lease of New Olympia House for the Glasgow Office hub.



# NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2024

## 21 Unrestricted funds

	Balance at 1 April 2023	Income	Expenditure	Transfers	Balance at 31 March 2024
	£	£	£	£	£
General fund	1,177,303	3,062,424	(3,499,700)	277,344	1,017,371
Designated funds:					
Capital Reserve	3,991,969	-	(205,377)	(88,031)	3,698,561
Offices fund	-	-	-	400,000	400,000
Special Projects Fund	293,537	-	-	(78,685)	214,852
Legacy Equalisation Reserve	685,250	-	-	(145,547)	539,703
10 Year Trust Fund	75,000	-	-	(15,000)	60,000
Other designated funds	27,552	20,306	(78,566)	66,900	36,192
Total designated funds	5,073,308	20,306	(283,943)	139,637	4,949,308
<b>Total unrestricted funds</b>	<b>6,250,611</b>	<b>3,082,730</b>	<b>(3,783,643)</b>	<b>416,981</b>	<b>5,966,679</b>

	Balance at 1 April 2022	Income	Expenditure	Transfers	Balance at 31 March 2023
	£	£	£	£	£
<b>Prior year comparative of unrestricted funds</b>					
General fund	1,124,403	2,863,528	(2,667,144)	44,223	1,365,010
Designated funds:					
Capital Reserve	4,063,391	-	(208,861)	137,439	3,991,969
Special Projects Fund	244,055	-	-	49,482	293,537
Legacy Equalisation Reserve	400,997	-	-	284,253	685,250
10 Year Trust Fund	90,000	-	-	(15,000)	75,000
SU International Committee Fund	1,002	-	(1,000)	(2)	-
Other designated funds	12,987	14,398	(46,625)	46,792	27,552
Total designated funds	4,812,432	14,398	(256,486)	502,964	5,073,308
<b>Total unrestricted funds</b>	<b>5,936,835</b>	<b>2,877,926</b>	<b>(2,923,630)</b>	<b>547,187</b>	<b>6,438,318</b>

### Description, nature and purpose of funds

*The Capital Reserve* represents the value of unrestricted funds tied up in fixed assets, which would not be readily convertible into cash. This equates to the net book value of fixed assets.

*The Offices Fund* was designated from the proceeds of the sale of Glasgow Milton Street office, and the deposit for the sale of Oxfangs office. The funds will be used to fund the refurbishments at New Olympia House in the next financial year and towards any future office cost needs. It is anticipated that the funds will be spent within the next 5 years.

*The Special Projects Fund* represents a designation by the Board from surplus unrestricted funds and legacy income each year, to be used to help maintain ministries that have proved difficult to fund from elsewhere and also to invest in new ministry initiatives or projects. The fund balance is reviewed at least annually and allocated to spend on projects within the following two to three financial years.

*The Legacy Equalisation Reserve* was created to recognise the impact of significant fluctuations in legacy income from year to year. 75% of unrestricted legacy income is transferred to the reserve in the year of receipt and then released to general funds evenly over the following two years.

*The 10 Year Trust Fund* was designated from a £150,000 trust donation and is released to general funds over 10 years.

*Other designated funds* are the funds designated for the Scoughall and Kings Cross camp sites.

# NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2024

## 22 Restricted funds

	Balance at 1 April 2023	Income	Expenditure	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Team Support Funds	552,899	1,680,049	(1,609,708)	14,323	637,563
Holiday Sponsorship Fund	220,675	201,689	(5,972)	(234,485)	181,907
Ukraine Fund	8,146	17,922	(23,249)	-	2,819
Other International Funds	4,956	1,761	(1,194)	-	5,523
Lendrick Muir Development Fund	271,656	35,910	(22,566)	(155,499)	129,501
Campsites Development Fund	22,240	2,750	(23,864)	-	1,126
Alltnacriche Development Fund	11,354	232,241	(11,069)	-	232,526
Gowanbank Development Fund	84,091	18,450	(71,706)	(11,090)	19,745
Youthlink Fund	-	19,070	(15,144)	-	3,926
Centres Appeal Fund	42,241	600	(35,543)	(7,298)	-
Miss Rose Bursary Fund	50,000	-	-	(8,501)	41,499
School Residentials Bursary Fund	-	17,153	-	(14,431)	2,722
Miscellaneous restricted funds	469	-	(469)	-	-
<b>Total restricted funds</b>	<b>1,268,727</b>	<b>2,227,595</b>	<b>(1,820,484)</b>	<b>(416,981)</b>	<b>1,258,857</b>

Prior year comparative of restricted funds	Balance at 1 April 2022	Income	Expenditure	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Team Support Funds	584,156	1,360,497	(1,417,160)	25,406	552,899
Holiday Sponsorship Fund	298,085	171,525	(5,315)	(243,620)	220,675
Ukraine Fund	3,183	32,046	(27,083)	-	8,146
Other International Funds	10,101	2,817	(7,962)	-	4,956
Lendrick Muir Development Fund	37,980	336,640	(80,421)	(22,543)	271,656
Campsites Development Fund	96,232	17,778	(15,371)	(76,399)	22,240
Alltnacriche Development Fund	45,130	474	(17,352)	(16,898)	11,354
Gowanbank Development Fund	20,000	75,181	-	(11,090)	84,091
Youthlink Fund	-	24,535	(24,535)	-	-
Centres Appeal Fund	80,764	962	(31,019)	(8,466)	42,241
Miss Rose Bursary Fund	-	50,000	-	-	50,000
School Residentials Bursary Fund	5,253	617	-	(5,870)	-
Miscellaneous restricted funds	761	1,828	(2,120)	-	469
<b>Total restricted funds</b>	<b>1,181,645</b>	<b>2,074,900</b>	<b>(1,628,338)</b>	<b>(359,480)</b>	<b>1,268,727</b>

### Description, nature and purpose of funds

*The Team Support Funds* represent income received from donors to fund the costs of specified ministries work or particular employees' salaries and expenses.

*The Holiday Sponsorship Fund* is maintained to subsidise, where appropriate, the fees of children and leaders to enable them to attend Scripture Union Scotland's holidays programme. The balance at the year end was boosted from the March 2024 appeal and will be used for events taking place in 2024/25.

*The Ukraine Fund* represents income received from supporters to be used to support the work of Scripture Union in Ukraine.

*The Other International Funds* represent income generated and expenditure initiated for specific international SU projects by Scripture Union Scotland.

*The Lendrick Muir Development Fund* represents income and grants received with the related expenditure on a programme of developments at the centre.

*The Campsites Development Fund* was originally funded from appeal income received for development work at Kings Cross and Scoughall, along with the related expenditure. The developments were completed during the current year.

*The Alltnacriche Development Fund & Gowanbank Development Fund* represent income received with the related expenditure on a programme of developments at both centres. There was a successful appeal for the Alltnacriche Development fund during the year and a programme of developments is planned for the coming year.

*The Youthlink Fund* represents grant income received to fund specific costs related to the training of young people and staff and the support of volunteers.

*The Centres Appeal Fund* represents appeal income received to support the centres due to the impact of the Coronavirus pandemic. The income has been used to help maintain and train the staff team and for costs to make activities at the centres more Covid-secure. 10% of the appeal income was used to benefit the camps work in SU Ukraine. The final costs have been completed during the current year and the fund will be closed.

# NOTES TO THE FINANCIAL STATEMENTS

## for the year ended 31 March 2024

### 22 Restricted funds (continued)

The *Miss Rose Bursary Fund* represents income received from Kilravock Christian Trust SCIO (Scottish Charity No. SC049005) to create a fund to be used to provide financial support for those of limited means (and their carers where appropriate) to participate (whether as guests, leaders, helpers or trainees), in training young leaders for future service.

The *School Residential Bursary Fund* was established to subsidise, where appropriate, the fees of children to allow them to attend a school residential at a Scripture Union Scotland centre. This fund was expended during last year but further donations in the current year have allowed the bursaries to continue.

### 23 SU International Funds held

	Balance at 1 April 2023 £	Income received £	Payments / Transfers £	Balance at 31 March 2024 £
Funds received on behalf of SU international organisations to which SU Scotland has no right or title	5,285	4,756	(9,770)	271

	Balance at 1 April 2022 £	Income received £	Payments / Transfers £	Balance at 31 March 2023 £
<b>Prior year comparative of International Funds held</b>				
Funds received on behalf of SU international organisations to which SU Scotland has no right or title	4,033	5,122	(3,870)	5,285

### 24 Analysis of net assets between funds

	2024				Total funds
	General £	Designated £	Total unrestricted £	Restricted £	£
Fixed assets	-	3,698,561	3,698,561	-	3,698,561
Current assets	1,627,994	1,320,747	2,948,741	1,259,128	4,207,869
Current liabilities	(610,623)	(70,000)	(680,623)	(271)	(680,894)
Total	1,017,371	4,949,308	5,966,679	1,258,857	7,225,536

#### Prior year comparative of analysis of net assets between funds

	2023				Total funds
	General £	Designated £	Total unrestricted £	Restricted £	£
Fixed assets	-	3,991,969	3,991,969	-	3,991,969
Current assets	1,789,457	1,081,339	2,870,796	1,274,012	4,144,808
Current liabilities	(612,154)	-	(612,154)	(5,285)	(617,439)
Total	1,177,303	5,073,308	6,250,611	1,268,727	7,519,338

### 25 Capital commitments

	2024 £	2023 £
Capital expenditure contracted but not provided for in the financial statements:		
Solar panels for Lendrick Muir staff housing	4,194	-
Climbing Wall for Lendrick Muir	-	55,080
Solar panels for Gowanbank	-	11,090
	4,194	66,170

The installation of Solar Panels on the staff housing at Lendrick Muir commenced in November 2023 and is funded from the Lendrick Muir Development Fund. 80% of the cost is included in capital expenditure this year. The balance of £4,194 was paid on completion of the installation in April 2024 and will be included in capital expenditure for the year 2024-25.

The purchase and installation of a climbing wall at Lendrick Muir was contracted in February 2023 and was funded from the Lendrick Muir Development Fund. 30% of the cost was included in capital expenditure in 2022-23, the installation was completed by June 2023 and the balance of the cost committed at last year end is included in capital expenditure for the year 2023-24.

The installation of Solar Panels at Gowanbank commenced in March 2023 and was funded from the Gowanbank Development Fund. 50% of the cost was included in capital expenditure in 2022-23 with the balance of £11,090 paid on completion of the installation in April 2023 and is included in capital expenditure for the year 2023-24.

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2024

### 26 Comparative statement of financial activities

	General £	Designated £	Total unrestricted £	Restricted £	2023 Total funds £
<b>Income from:</b>					
Donations and legacies	1,345,649	-	1,345,649	1,918,494	3,264,143
Charitable activities	1,499,645	14,398	1,514,043	154,578	1,668,621
Other	18,234	-	18,234	1,828	20,062
<b>Total income</b>	<b>2,863,528</b>	<b>14,398</b>	<b>2,877,926</b>	<b>2,074,900</b>	<b>4,952,826</b>
<b>Expenditure on:</b>					
Raising funds	135,105	774	135,879	19,773	155,652
Charitable activities					
Residential and Activity Centres	2,158,670	244,156	2,402,826	540,855	2,943,681
National Ministries	280,402	10,038	290,440	940,197	1,230,637
Equipping and Leadership Development	11,250	518	11,768	92,468	104,236
International Support	81,717	1,000	82,717	35,045	117,762
Total Charitable activities expenditure	<b>2,532,039</b>	<b>255,712</b>	<b>2,787,751</b>	<b>1,608,565</b>	<b>4,396,316</b>
<b>Total expenditure</b>	<b>2,667,144</b>	<b>256,486</b>	<b>2,923,630</b>	<b>1,628,338</b>	<b>4,551,968</b>
<b>Net income / (expenditure) for the year</b>	<b>196,384</b>	<b>(242,088)</b>	<b>(45,704)</b>	<b>446,562</b>	<b>400,858</b>
<b>Transfers between funds</b>	<b>(143,484)</b>	<b>502,964</b>	<b>359,480</b>	<b>(359,480)</b>	<b>-</b>
<b>Net movement in funds</b>	<b>52,900</b>	<b>260,876</b>	<b>313,776</b>	<b>87,082</b>	<b>400,858</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	1,124,403	4,812,432	5,936,835	1,181,645	7,118,480
<b>Total funds carried forward</b>	<b>1,177,303</b>	<b>5,073,308</b>	<b>6,250,611</b>	<b>1,268,727</b>	<b>7,519,338</b>

### 27 Net cash generated from operating activities

	2024 £	2023 £
Net (expenditure) /income for the year	(293,802)	400,858
Adjustments for:		
Depreciation	205,376	208,861
Interest income	(84,561)	(18,234)
(Gain) on disposal of tangible fixed assets	(175,478)	-
Movement in stocks	(2,117)	1,449
Movement in debtors	42,855	112,005
Movement in creditors	63,455	211,582
Net cash generated from operating activities	<b>(244,272)</b>	<b>916,521</b>